

Message Text

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PAGE 01 ABU DH 00180 221024Z

47

ACTION NEA-09

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AMEMBASSY BEIRUT

UNCLAS ABU DHABI 0180

E.O. 11652: N/A

TAGS: BTIO, EIND, TC

SUBJ: INVESTMENT OPPORTUNITY: ASSEMBLY PLANT FOR AIR CONDITIONERS

REF: ABU DHABI A-7 (BEING POUCHED)

1. UAE DEVELOPMENT BANK IS CONSIDERING PROJECT FOR ESTABLISHING AIR CONDITIONING ASSEMBLY PLANT IN UAE WITH SALES IN BOTH DOMESTIC AND OTHER GULF STATES MARKETS. BANK OFFICIALS HAVE APPROACHED EMBASSY SEEKING SUTIALBLE U.S. MANUFACTURER TO PARTICIPATE IN PROJECT.

2. TERMS OF U.S. COMPANY'S PARTICIPATION VERY FLEXIBLE. SINCE BANK PROJECT FINANCING FULLY SUPPORTED BY UAE GOVERNMENT, SUCH A PLANT WOULD HAVE ADVANTAGE IN SUPPLYING AIR CONDITIONING FOR GOVERNMENT-SPONSORED CONSTRUCTION PROJECTS SUCH AS HOUSING, HOSPITALS, SCHOOLS AND HOTELS. ADDRESSEES PLEASE PUBLICIZE THIS OPPORTUNITY AS APPROPRIATE. INTERSTED FIRMS SHOULD REPLY TO:

MR. MAGDI YOUNES, TECHNICAL DIRECTOR
UAE DEVELOPMENT BANK
P.O. BOX 2449
ABU DHABI, U.A.E.
TELEX: 2427

3. POST'S REFERENCED AIRGRAM REPORTS ON DEVELOPMENT BANK'S OPERATIONS AND ON FURTHER OPPORTUNITIES FOR U.S. BUSINESS
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PARTICIPATION IN ITS PROJECTS.

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Message Attributes

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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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